



PATANJALI

PATANJALI AYURVED LIMITED

(CIN : U24237DL2006PLC144789)

An ISO 9001 : 2015, 14001 : 2015, 22000 : 2005, 45001 : 2018 / HALAL / Agmark / EIA / GMP Certified Company



Date: 13th November, 2020

BSE Limited,
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959668

Sub.: Submission of Un-audited Financial Results under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held on 13th November, 2020 has approved the Unaudited Financial Results of the Company for the half year ended 30th September, 2020 along with Limited Review Report.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Patanjali Ayurved Limited

(Vineet Pant)
Company Secretary



Regd. Office : D-26, Pushpanjali, Bijwasan Enclave, New Delhi - 110061 (INDIA)

Corporate Office : Patanjali Food & Herbal Park, Vill.-Padartha, Haridwar-Laksar Road, Haridwar-249404, Uttarakhand, (INDIA)

Contact : +91-1334-265370, **E-mail :** feedback@patanjaliayurved.org, **Web. :** www.patanjaliayurved.org

B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Patanjali Ayurved Limited for Half-yearly ended 30th September, 2020 Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
PATANJALI AYURVED LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PATANJALI AYURVED LIMITED** (the "Company"), for the half year ended 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.M. CHATURVEDI & Co.**

Chartered Accountants

ICAI FRN: 114317W

(B.M. Chaturvedi)

Partner

ICAI MN. 017607

Place : Mumbai

Date : 13/11/2020

UDIN : 20017607 AAAAA 07827



PATANJALI AYURVED LIMITED

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

Particulars	(Rs. in Lakh)	
	For six months ended 30th September, 2020	For year ended 31st March, 2020
	Un-Audited	Audited
1 Income		
Revenue from operations	422,899	902,272
Other income	2,962	6,520
Total Income	425,862	908,791
2 Expenses		
Cost of materials consumed	192,688	371,010
Purchases of stock-in-trade	96,270	350,747
Changes in inventories of finished goods, work in progress and stock-in-trade	27,962	-30,336
Employee benefits expense	12,832	27,287
Finance costs	14,983	24,022
Depreciation	8,553	19,753
Other expenses	44,526	89,662
Total Expenses	397,814	852,144
3 Profit before tax	28,048	56,647
4 Tax expense		
Current tax	7,289	14,766
Deferred Tax	(672)	(592)
	6,617	14,174
5 Profit after tax	21,431	42,473
6 Other comprehensive Income		
Items that will be reclassified to profit or loss	100,752	48,146
Income Tax	(11,735)	(5,608)
Total other comprehensive income	89,016	42,538
7 Total Comprehensive income	110,447	85,010
8 Paid-up Equity share Capital (Face Value Rs.10 per equity share)	4,132	4,132
9 Earnings Per Share (face value of Rs. 10/- Each) -Basic & Diluted	51.86	102.78
There is no dilution in Equity, hence basic EPS & Diluted EPS are same. EPS is not annualized for six months ended September 30,2020		



PATANJALI AYURVED LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2020

(Rs. in Lakh)

Particulars	As at September 30,2020	As at March 31,2020
	Un-Audited	Audited
Non-current assets		
Property, Plant & Equipment	126,734	133,190
Capital work in progress	20,388	21,392
Intangible assets	1,308	1,352
Intangible Assets Under Development	410	371
Right to use assets	5,224	5,451
Financial Assets		
Investments	113,709	111,779
Loans	97,912	97,362
Other financial assets	3,622	2,178
Other non current assets	12,557	10,836
	381,864	383,911
Current assets		
Inventories	156,609	181,035
Financial Assets		
Investments	150,945	50,193
Trade Receivables	191,367	280,092
Cash and Cash Equivalents	5,033	5,190
Other financial assets	41,380	36,224
Other Current assets	26,601	27,858
	571,936	580,592
Total Assets	953,799	964,503
Equity and liabilities		
Equity		
Equity Share Capital	4,132	4,132
Other Equity	479,118	368,671
Total Equity	483,250	372,803
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	77,073	76,355
Other Financial Liabilities	25,926	42,805
Deferred Tax Liabilities (Net)	20,284	9,221
Provisions	152	303
	123,435	128,684
Current Liabilities		
Financial liabilities		
Borrowings	187,802	210,595
Trade payables	102,026	212,630
Other Financial Liabilities	34,485	22,247
Other Current liabilities	22,722	17,465
Provisions	79	79
	347,114	463,016
Total Equity and liabilities	953,799	964,503



PATANJALI AYURVED LIMITED

SEGMENT REPORTING FOR THE HALF YEAR ENDED 30TH SEPTMBER 2020

(Rs. in Lakh)

Particulars	For six months ended September 30,2020	For year ended March 31,2020
	Un-Audited	Audited
I Revenue		
Home & Personal Care	131,278	198,655
Foods Products	235,681	650,192
Aayurvedic products	47,536	40,333
Others	8,405	13,091
Total	422,899	902,272
II Segment Results		
Results		
Home & Personal Care	10,502	13,628
Foods Products	10,606	35,062
Aayurvedic products	5,591	3,840
Others	883	568
Sub-total	27,582	53,097
Add(+) Unallocable Income	2,962	6,520
Less(-) Unallocable corporate expenses	2,497	2,970
Profit before tax for the company	28,048	56,647
III Fixed Assets		
Home & Personal Care	17,114	18,563
Foods Products	31,074	33,010
Aayurvedic products	4,913	5,329
Unallocable Fixed Assets used by all product segments	74,941	77,640
Total	128,042	134,542
Secondary Segment		
Domestic (Including Nepal)	420,664	900,159
Export	2,235	2,113
Total	422,899	902,272

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the company in their respective meetings held on 13th November 2020 .
- The company has recognise the investment in listed entity share at its fair value as per IND AS 109 and correspondingly, gain on investment in listed equity amounting to Rs 89,016 lakhs(net of tax) has been accounted for into other comprehensive income and investment for the six months period ending 30th September,2020 and aggregate amount till date is 131,554 lakhs.
- As per Indian Accounting Standard 108 " Operating Segments", the company has reported " Segment Information" as described below:

Reportable Segment	Description
Home Care and Personal Care	Oral Care, Hair Care,Personal Wash, Household care, Skin Care & Others
Foods	Atta, Rice, Ghee, Mustard Oil, Honey, Dairy and others
Ayurvedic Products	Chwaynprash, Ayuvedic Juice, Syrup , Vati & Others



- 4 The Company has raised Rs 25,000 lakh by way of private placement of listed 10.1% non-convertible debentures on 29th May 2020 which are secured by way of second ranking pari passu charge on all fixed assets and immovable property of Tezpur plant of the company and are due for repayment on 28th May 2023 .

- 5 Details of Non-Convertible Debentures issued on Private Placement / IPO basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Details of payment and next due dates for half year period for Non-Convertible Debentures		
Series No	Previous due dates	Next due dates
		1st April 2020 to 30th Sept 2020
Patanjali Ayurved Limited Tranche-1 NCDs 2023 (Secured) (ISIN : INE011G07014)		
- Principal	30th Sept 2020	31st March 2021
- Interest		

6 **Credit Ratings**

Credit ratings of different instruments obtained by the company are as under

Instruments	30th Sept 2020	31st March 2020
Long term Bank Loan	BWR AA-/Stable	BWR AA-/Stable
Short Term Bank Loan	BWR A1+	BWR A1+
Commercial Paper	BWR A1+	BWR A1+
Non Convertible Debentures	BWR AA-/Stable	NIL

7 **Ratios**

Particulars	30th Sept 2020	31st March 2020
Debt Service Coverage Ratio	2.03	1.84
Interest Service Coverage Ratio	2.96	3.50
Debt-Equity Ratio*	0.84	0.92
Net worth	351,696	330,266

* Net worth include equity plus retained earnings excluding other comprehensive income.

Formula for computation of ratios are as follows:

Debt Service Coverage Ratio :-
$$\frac{\text{Earning before interest and tax /}}{\text{(Interest expense + Principal repayments of long term loan during the period)}}$$

Interest service Coverage Ratio :-
$$\frac{\text{Earning before interest and tax /}}{\text{Interest expense}}$$

Debt/Equity :-
$$\frac{\text{(Short term Loan + Long term Loan)}}{\text{Equity}}$$

- 8 As as debt listing has been done during the current financial year, Company has not presented corresponding period figure for 30th September 2019 in the half yearly results .
- 9 Previous year figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the six months ended September 30, 2020.

Place Mumbai
Date 13/11/20



For Patanjali Ayurved Limited

Acharya Balkrishna
Managing Director

