

# PATANJALI AYURVED LIMITED

CIN : U24237DL2006PLC144789

Registered Office: D-26, PUSHPANJALI, BIJWASAN ENCLAVE, NEW DELHI DL 110061 IN

## STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

	(Rs. in Lakh)			
	Standalone			
	Quarter Ended		Year ended	
	31st March 2022	31st December 2021	31st March, 2022	31st March, 2021
	Audited	Un-Audited	Audited	Audited
1 Total Income from Operations	3,35,340	2,73,539	10,66,446	9,81,073
2 Other Income	1,597	1,457	6,649	6,113
3 Total Income	3,36,937	2,74,997	10,73,095	9,87,186
4 Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	12,581	15,819	59,318	63,916
5 Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	12,581	15,819	59,318	63,916
6 Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	8,351	11,647	43,180	48,454
7 Other Comprehensive Income (Net of Tax)	81,709	-	81,709	1,21,481
8 Total Comprehensive Income for the period (6+7) [Comprising Profit / for the period (after tax) and Other Comprehensive Income (after tax)]	90,060	11,647	1,24,889	1,69,936
9 Paid up Equity Share Capital	4,132	4,132	4,132	4,132
10 Reserves (excluding Other Comprehensive Income)	4,17,769	3,97,772	4,17,769	3,74,589
11 Cumulative Other Comprehensive Income (OCI)	2,45,728	1,64,019	2,45,728	1,64,019
12 Net worth (excluding Other Comprehensive Income)	4,21,901	4,01,904	4,21,901	3,78,721
13 Paid up Debt Capital / Outstanding Debt	42,500	42,500	42,500	25,000
14 Debt Equity Ratio (12/13)	0.81	0.72	0.81	0.87
15 Earnings Per Share (of Rs. 10/- each) (Not annualised)				
1. Basic	20.21	28.19	104.50	117.26
2. Diluted	20.21	28.19	104.50	117.26
16 Debt Service Coverage Ratio (Annualised)	1.92	1.95	2.00	1.54
17 Interest Service Coverage Ratio	3.40	3.30	3.34	3.33

**Note:**

- i) The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the company in their respective meetings held on 20th May 2022.
- ii) The above is an extract of the detailed format of the standalone financial results prepared in accordance with regulations 52 for the quarter and year ended on 31st March 2022 filed with the Stock Exchanges pursuant to Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the standalone financial results for the quarter and Year ended on 31st March 2022 are available on the Stock Exchanges' websites ([www.bseindia.com](http://www.bseindia.com)) and the Company's websites ([www.patanjaliayurved.org](http://www.patanjaliayurved.org)).
- iii) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange and can be accessed on website of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com)).
- iv) The previous year's/period figures have been regrouped/reclassified to conform to the figures of the current period

For Patanjali Ayurved Limited

  
Acharya Balkrishna  
Managing Director

Place : Haridwar  
Date : 20th May, 2022

For Patanjali Ayurved Limited

  
Chief Financial Officer

# B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

## Independent Auditors Report on the Quarterly and year ended Audited Standalone Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors of  
Patanjali Ayurved Limited

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and year ended standalone financial Results ("the Statement") attached herewith of **Patanjali Ayurved Limited** ("the Company") for the year ended **31st March, 2022**, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and the Standalone Financial Results for the year ended **31st March, 2022**:

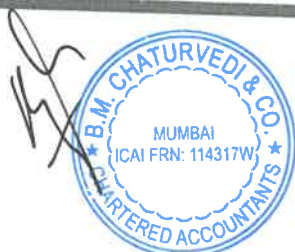
- (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended and for the year ended 31<sup>st</sup> March 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended 31st March, 2022. This responsibility includes the preparation and presentation



of the Standalone Financial Results for the year ended 31st March, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

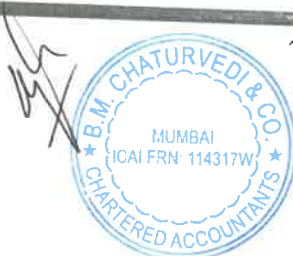
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditors' Responsibilities for audit of Annual Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

#### For B.M. CHATURVEDI & Co.

Chartered Accountants

ICAI FRN: 114317W

(B.M. Chaturvedi)

Partner

ICAI MN. 017607



Place: Haridwar

Date: 20th May, 2022

UDIN: 22017607AJHSEX 2254

# PATANJALI AYURVED LIMITED

CIN : U24237DL2006PLC144789

Registered Office: D-26, PUSHPANJALI, BIJWASAN ENCLAVE, NEW DELHI 110061

## STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022

	Quarter Ended		(Rs. in Lakh) Year ended	
	31st March 2022	31st Dec 2021	31st March, 2022	31st March, 2021
	Audited	Un-Audited	Audited	Audited
<b>1 Income</b>				
Revenue from operations	3,35,340	2,73,539	10,66,446	9,81,073
- Sales	3,31,001	2,72,629	10,60,581	9,78,381
- Other operating revenue	4,339	910	5,865	2,693
Other income	1,597	1,457	6,649	6,113
<b>Total Income</b>	<b>3,36,937</b>	<b>2,74,997</b>	<b>10,73,095</b>	<b>9,87,186</b>
<b>2 Expenses</b>				
Cost of materials consumed	1,85,598	90,191	4,36,139	4,13,755
Purchases of stock-in-trade	94,524	1,15,325	3,99,647	3,58,452
Changes in inventories of finished goods, work in progress and stock-in-trade	(6,883)	9,822	1,238	(20,010)
Employee benefits expense	6,739	6,727	25,783	25,715
Finance costs	6,656	6,879	27,239	29,014
Depreciation	3,134	3,712	14,541	17,263
Other expenses	34,588	26,521	1,09,190	99,081
<b>Total Expenses</b>	<b>3,24,356</b>	<b>2,59,178</b>	<b>10,13,777</b>	<b>9,23,270</b>
<b>3 Profit before tax</b>	<b>12,581</b>	<b>15,819</b>	<b>59,318</b>	<b>63,916</b>
<b>4 Tax expense</b>				
Current tax	4,188	4,247	16,557	16,127
Deferred Tax	43	(76)	(419)	(665)
	<b>4,231</b>	<b>4,171</b>	<b>16,138</b>	<b>15,462</b>
<b>5 Profit after tax</b>	<b>8,351</b>	<b>11,647</b>	<b>43,180</b>	<b>48,454</b>
<b>6 Other comprehensive Income</b>				
Items reclassified to profit or loss	92,482	-	92,482	1,37,497
Income Tax	(10,773)	-	(10,773)	(16,016)
<b>Total other comprehensive income</b>	<b>81,709</b>	<b>-</b>	<b>81,709</b>	<b>1,21,481</b>
<b>7 Total Comprehensive income</b>	<b>90,060</b>	<b>11,648</b>	<b>1,24,889</b>	<b>1,69,936</b>
<b>8 Paid-up Equity share Capital (Face Value Rs.10 per equity share)</b>	<b>4,132</b>	<b>4,132</b>	<b>4,132</b>	<b>4,132</b>
<b>9 Earnings Per Share ( face value of Rs. 10/- Each )</b>				
-Basic & Diluted ( Not annualised )	20.21	28.19	104.50	117.26

There is no dilution in Equity, hence basic EPS & Diluted EPS are same.



**PATANJALI AYURVED LIMITED**  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH 2022**

(Rs. in Lakh)

	As at 31st March 2022 Audited	As at 31st March 2021 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	1,19,563	1,29,218
Capital work in progress	12,610	13,187
Intangible assets	1,047	1,111
Intangible Assets Under Development	260	260
Right to use assets	3,354	4,948
<b>Financial Assets</b>		
Investments	1,21,527	1,17,227
Loans	88,474	90,597
Other financial assets	9,874	4,788
Other non current assets	23,960	15,676
	<b>3,80,669</b>	<b>3,77,011</b>
<b>Current assets</b>		
Inventories	2,11,638	2,18,229
<b>Financial Assets</b>		
Investments	2,80,172	1,87,690
Trade Receivables	2,67,830	1,78,569
Cash and Cash Equivalents	2,978	5,664
Other financial assets	48,801	44,900
Other Current assets	23,826	38,921
	<b>8,35,245</b>	<b>6,73,972</b>
<b>Total Assets</b>	<b>12,15,914</b>	<b>10,50,984</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity Share Capital	4,132	4,132
Other Equity	6,63,497	5,38,608
Other Comprehensive Income		
<b>Total Equity</b>	<b>6,67,629</b>	<b>5,42,740</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	64,873	54,299
Lease Liabilities	3,010	4,764
Other Financial Liabilities	13,549	10,761
Deferred Tax Liabilities (Net)	34,925	24,571
	<b>1,16,356</b>	<b>94,395</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	2,75,829	2,43,077
Lease Liabilities	548	738
Trade payables	1,12,729	1,50,394
Other Financial Liabilities	2,542	3,264
Other Current liabilities	39,859	15,696
Provisions	421	680
	<b>4,31,928</b>	<b>4,13,849</b>
<b>Total Equity and liabilities</b>	<b>12,15,914</b>	<b>10,50,984</b>



**PATANJALI AYURVED LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

	<b>As at 31st March 2022 Audited</b>	<b>(Rs. in Lakh) As at 31st March 2021 Audited</b>
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES -</u></b>		
Net Profit Before Tax	59,318	63,917
<b>Adjustments for :</b>		
Depreciation & Amortisation expensess	14,541	17,263
Finance Cost	27,239	29,014
Effect of Exchange Rate Change	(215)	(126)
Net Gain/(Loss) on sale of fixed Assets/right	(477)	380
Interest Received	5,188	5,163
Debtor's written off	183	9
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>	<b>1,05,777</b>	<b>1,15,620</b>
Movement in Inventories	6,591	(37,194)
Movement in Trade Receivables	(89,229)	1,01,641
Movement in Other Financial Assets	(6,988)	(11,738)
Movement in other assets	13,638	4,736
Movement in Trade Payables	(37,667)	(47,601)
Movement in Other Financial Liability	21,240	12,169
	<b>(92,415)</b>	<b>22,014</b>
<b>Cash Generated from Operations</b>	<b>13,362</b>	<b>1,37,634</b>
Less : Tax Paid	(15,100)	(15,500)
<b>Net Cash Flow from Operating Activities</b>	<b>(1,738)</b>	<b>1,22,134</b>
<b><u>(B) CASH FLOW FROM INVESTING ACTIVITIES -</u></b>		
Investment in Firm	(4,300)	(6,615)
Movement in property, plant & equipment	(2,175)	(4,609)
Movement in Loans and Advances	(6,161)	(11,002)
Interest Received	(5,188)	(5,163)
Movement in long term Bank Deposit	(1,999)	(1,882)
<b>Net Cash Flow Used in Investing Activities</b>	<b>(19,823)</b>	<b>(29,271)</b>
<b><u>(C) CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Term loan raised during the year	18,500	17,800
Repayment of Long Term Borrowings	(34,493)	(21,326)
Commercial paper raised/ repaid	-	(35,000)
Loan taken / (re-paid) from others	(5,874)	(18,530)
Amount raised through NCD	17,500	25,000
Movement in Short Term Borrowings	47,693	(4,777)
Movement In other non-current financial Liabilities	2,788	(26,543)
Finance Cost	(27,239)	(29,014)
<b>Net Cash Flow generated from Financing Activities</b>	<b>18,875</b>	<b>(92,389)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(2,686)</b>	<b>474</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>5,664</b>	<b>5,190</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>2,978</b>	<b>5,664</b>



For Patanjali Ayurved Limited

Chief Financial Officer

**PATANJALI AYURVED LIMITED**  
**SEGMENT REPORTING FOR THE YEAR ENDED 31ST MARCH 2022**

	Quarter Ended		Year Ended	
	31st March 2022	31st Dec 2021	31st March, 2022	31st March, 2021
	Audited	Un-Audited	Audited	Audited
<b>(Rs. in Lakh)</b>				
<b>I Revenue</b>				
FMGC Products	295,866	241,460	924,127	877,803
Ayurvedic products	33,027	28,047	127,392	92,509
Others	2,109	3,121	9,062	8,068
<b>Total</b>	<b>331,001</b>	<b>272,629</b>	<b>1,060,581</b>	<b>978,381</b>
<b>II Segment Results</b>				
<b>Results</b>				
FMGC Products	8,610	11,998	42,693	50,066
Ayurvedic products	2,528	2,650	11,027	8,821
Others	18	47	168	93
<b>Sub-total</b>	<b>11,156</b>	<b>14,696</b>	<b>53,888</b>	<b>58,980</b>
Add(+) Unallocable Income	1,597	1,457	6,649	6,113
Less(-) Unallocable corporate expenses	172	336	1,219	1,176
<b>Profit before tax for the company</b>	<b>12,581</b>	<b>15,819</b>	<b>59,318</b>	<b>63,917</b>
<b>III Fixed Assets</b>				
FMGC Products	129,714	130,930	129,714	139,274
Ayurvedic products	3,766	3,954	3,766	4,501
<b>Total</b>	<b>133,480</b>	<b>134,884</b>	<b>133,480</b>	<b>143,775</b>
<b>Secondary Segment</b>				
Domestic	329,353	270,463	1,051,962	964,655
Export	1,648	2,167	8,618	13,725
<b>Total</b>	<b>331,001</b>	<b>272,629</b>	<b>1,060,581</b>	<b>978,381</b>

**Notes:**

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the company in their respective meetings held on 20th May 2022.
- In terms of the provisions of circular issued by Securities and Exchange Board of India, bearing ref. no. SEBI/HO/DDHS/CIR/2021/0000000637 dated 5th October, 2021, since the Company does not have corresponding quarterly financial results, the column for quarter ended 31st March, 2021 is not applicable.
- As per Indian Accounting Standard 108 "Operating Segments", the company has reported "Segment Information" as described below:

**Reportable Segment**

**Description**

**FMCG Products :-**

Ghee, Mustard Oil, Oral Care, Rice, Personal Care products, Milk ,Skimmed milk Powder & other milk products, Honey, Household care,Atta, Pulses, Spice, Candy,Beverages and Confectionary.

**Ayurvedic products :**

Chyawanprash, Ayurvedic Juice, Syrup , Vati & Others



For Patanjali Ayurved Limited

*[Signature]*  
Chief Financial Officer



- 4 Company has kept following shares for disposal, as earlier decided, to dispose off 2,92,50,000 No of equity shares of Ruchi Soya Industries Limited to meet SEBI requirement of MPS & Management decision to monetise. These shares are measured at fair value @ Rs. 957.85 per share ( Rs.641.68 per share ) as per Ind AS 109 read with Ind AS 113. As per share pledge agreement, All shares of Ruchi Soya Industries Limited has been pledged with SBI Cap trustee on behalf of consortium lenders as additional security for satisfaction of loan facilities granted to Ruchi Soya Industries Limited. Since RSIL has repaid the above loan on 8th April 2022, company has requested SBI trustee to release the embargo on its shares.
- 5 During the year company has transferred Right to sale of Biscuit, breakfast cereals, Edible oil & Nutraceutical products manufactured by its contractual parties to Ruchi Soya Industries Limited w.e.f 2nd June 2021 for aggregate consideration of Rs 355 lakhs on sale of rights. Company has also received Royalty of Rs.504 Lakhs on the sale of such contractually manufactured products.
- 6 Ruchi soya Industries Limited on 8th April 2022 has paid to the company Rs. 80,587 Lakhs by  
(1) redeeming non convertible redeemable debentures of face value of Rs.45,000 lakhs along with  
(2) interest thereon of Rs.8,510 Lakhs till the date of redemptions &  
(3) Rs. 27,077 Lakhs by redeeming non convertible preference shares of Ruchi Soya Ltd .
- 7 Other Operating revenue includes amount of Rs. 2430 Lakhs received under SGST Refund, Rs. 500 lakhs Capital Subsidy and income received from National Payment Corporation of India Ltd of Rs. 988 Lakhs for Marketing of "PNB PAL Credit card". & Rs.859 lakhs as per note 5 above.
- 8 Board of directors are contemplating to transfer food business along with respective plant and attached fixed assets on slump sale basis to Ruchi Soya Industries Limited. Slump sales are to be made on arm length basis by complying with IND AS 103"Business Combinations". There will be no impact on going concern basis of the company and the company will be able to meet future liabilities from internal resources & accrual of remaining business segment of the company.

9 Ratios

Particulars	Quarter Ended		Year Ended	
	31st March 2022	31st Dec 2021	31st March, 2022	31st March, 2021
	Audited	Un-Audited	Audited	Audited
A Debt-Equity Ratio	0.81	0.72	0.81	0.87
B Debt Service Coverage Ratio	1.92	1.95	2.00	1.54
C Interest Service Coverage Ratio	3.40	3.30	3.34	3.33
D Current ratio	1.93	1.78	1.93	1.63
E Long term Debt to working capital ratio	0.20	0.28	0.20	0.33
F Bad Debt to Accounts Receivable ratio	0.00	0.00	0.00	0.00
G Current liability ratio	0.79	0.78	0.79	0.81
H Total Debt to Total Assets ratio	0.28	0.28	0.28	0.31
I Debtors turnover*	5.49	5.31	4.78	4.28
J Inventory Turnover*	5.13	3.92	3.89	3.77
K Operating margin	5.26	7.76	7.49	8.85
L Net profit margin	2.49	4.26	4.05	4.94
M Net worth ( in lakhs )	4,21,901	4,13,552	4,21,901	3,78,721

\* Ratios for the Quarter ended have been annualised.



For Patanjali Ayurved Limited

*[Signature]*  
Chief Financial Officer

**Formula for computation of ratios are as follows:**

<b>A Debt-Equity Ratio</b>	Total Debt ( all borrowings including long term & short term) / Equity ( Excluding OCI )
<b>B Debt Service Coverage Ratio</b>	Earning Before interest & Tax / ( Finance cost +Current maturity of long term borrowing )
<b>C Interest Service Coverage Ratio</b>	Earning Before interest & Tax / Finance cost
<b>D Current ratio</b>	Current Assets / Current Liability
<b>E Long term Debt to working capital ratio</b>	Long term Borrowing / ( Current Assets - Current Liability )
<b>F Bad Debt to Accounts Receivable ratio</b>	Bad debts / Avg. Accounts Receivable
<b>G Current liability ratio</b>	Current Liability / Total Liability
<b>H Total Debt to Total Assets ratio</b>	Total Debt / Total Assets
<b>I Debtors turnover</b>	Revenue from Operation / Avg. Accounts Receivable
<b>J Inventory Turnover</b>	Cost of Goods Sold / Avg Inventory
<b>K Operating margin</b>	(Earning Before interest & Tax - Other Income)/Revenue from Operation*100
<b>L Net profit margin</b>	( Profit for the period / Revenue from Operation ) * 100
<b>M Net worth ( in lakhs )</b>	Total Assets - Total Liability - Other comprehensive Income

10 Pursuant to Rule 18(7)(b)(iii) of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendments Rules, 2019, for listed companies, Debenture Redemption Reserves (DRR) is not required in case of public issue of debentures or private placement of debentures. Since, the Company has issued listed securities through private placement, the Company is not required to create DRR.

11 Previous year figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the quarter and year ended March 31, 2022.



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**For Patanjali Ayurved Limited**

*[Handwritten signature]*

**Acharya Balkrishna**  
Managing Director

Place *Haridwar*  
Date *20th May, 2022*

*For Patanjali Ayurved Limited*

*[Handwritten signature]*  
Chief Financial Officer