



PATANJALI

PATANJALI AYURVED LIMITED

(CIN : U24237DL2006PLC144789)

An ISO 9001 : 2015, 14001 : 2015, 22000 : 2018, 45001 : 2018 / Ayush Premium Mark / Agmark / EIA / GMP Certified Company



Date: 13.11.2021

To,
The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959668 & 973198

Sub.: Unaudited Standalone Financial Results of Patanjali Ayurved Limited ("Company") for the quarter and six months ended September 30, 2021

Ref.: 1. Regulations 51(2) and 52 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

2. ISIN: INE01IG07014 and INE01IG07022.

Dear Sir/ Madam,

Kindly note that the Board of Directors of the Company has, at its meeting held today i.e. on Saturday, November 13, 2021 in continuation of its meeting held on Friday, November 12, 2021 ("Adjourned Meeting"), inter alia considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2021 ("Unaudited Standalone Financial Results"). The Adjourned Meeting commenced at 03.00 P.M. and concluded at 06:00 P.M.

Further, in terms of the provisions of the SEBI LODR Regulations, please find enclosed herewith:

- Unaudited Standalone Financial Results; and
- Limited Review Report dated November 13, 2021, issued by the Statutory Auditors of the Company with respect to the said Results and taken on record by the Board of Directors of the Company.

Please note that the above documents are being uploaded on the website of the Company i.e. <http://patanjaliayurved.org> and necessary arrangements have been made for publishing the said Results in the newspapers in the format as prescribed by Securities and Exchange Board of India, in terms of the Regulation 52(8) of SEBI LODR Regulations.

The above is for your information and records.

For Patanjali Ayurved Limited

(Vineet Pant)
Company Secretary

Cc: IDBI Trusteeship Services Limited-Debenture Trustee

Regd. Office : D-26, Pushpanjali, Bijwasan Enclave, New Delhi - 110061 (INDIA)

Corporate Office : Patanjali Food & Herbal Park, Vill.-Padartha, Haridwar-Laksar Road, Haridwar-249404, Uttarakhand, (INDIA)

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PATANJALI AYURVED LIMITED

STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTMBER 2021

(Rs. in Lakh)

	For quarter ended 30th Sept 2021	For half year ended 30th Sept 2021	For the half year ended 30th Sept 2020	For year ended 31st March, 2021
	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income				
Revenue from operations	248,052	457,566	423,822	981,074
- Sales	247,641	456,950	422,948	978,381
- Other operating revenue	411	616	874	2,693
Other income	1,331	3,595	2,393	6,113
Total Income	249,383	461,161	426,216	987,187
2 Expenses				
Cost of materials consumed	82,111	160,350	186,119	413,755
Purchases of stock-in-trade	108,360	189,798	96,270	358,452
Changes in inventories of finished goods, work in progress and stock-in-trade	1,428	(1,701)	27,962	(20,010)
Employee benefits expense	5,775	12,316	12,907	25,715
Finance costs	6,544	13,704	15,034	29,014
Depreciation	4,039	7,695	8,553	17,263
Other expenses	22,384	48,081	51,323	99,080
Total Expenses	230,641	430,243	398,168	923,269
3 Profit before tax	18,742	30,918	28,048	63,918
4 Tax expense				
Current tax	4,924	8,122	7,289	16,127
Deferred Tax	(234)	(386)	(672)	(665)
	4,689	7,736	6,617	15,462
5 Profit after tax	14,053	23,182	21,431	48,456
6 Other comprehensive Income				
Items reclassified to profit or loss	-	-	100,752	137,498
Income Tax	-	-	(11,735)	(16,016)
Total other comprehensive income	-	-	89,016	121,481
7 Total Comprehensive income	14,053	23,182	110,447	169,937
8 Paid-up Equity share Capital (Face Value Rs.10 per equity)	4,132	4,132	4,132	4,132
9 Earnings Per Share (face value of Rs. 10/- Each)				
-Basic & Diluted (Not annualised)	34.01	56.10	51.86	117.26

There is no dilution in Equity, hence basic EPS & Diluted EPS are same.



For Patanjali Ayurved Limited

Acharya Balkrishna
Managing Director

PATANJALI AYURVED LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2021

(Rs. in Lakh)

	As at 30th September 2021	As at 31st March 2021
	Un-Audited	Audited
Non-current assets		
Property, Plant & Equipment	123,391	129,218
Capital work in progress	13,478	13,187
Intangible assets	967	1,111
Intangible Assets Under Development	260	260
Right to use assets	3,335	4,948
Financial Assets		
Investments	117,228	117,228
Loans	87,649	87,097
Other financial assets	6,664	4,787
Other non current assets	25,374	15,676
	<u>378,346</u>	<u>373,513</u>
Current assets		
Inventories	225,164	218,229
Financial Assets		
Investments	187,690	187,690
Trade Receivables	190,869	178,569
Cash and Cash Equivalents	5,373	5,664
Other financial assets	46,746	48,400
Other Current assets	31,560	38,921
	<u>687,402</u>	<u>677,472</u>
Total Assets	<u>1,065,748</u>	<u>1,050,985</u>
Equity and liabilities		
Equity		
Equity Share Capital	4,132	4,132
Other Equity	561,791	538,608
Total Equity	<u>565,923</u>	<u>542,740</u>
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	81,418	54,299
Other Financial Liabilities	18,099	16,263
Deferred Tax Liabilities (Net)	24,186	24,572
	<u>123,702</u>	<u>95,134</u>
Current Liabilities		
Financial liabilities		
Borrowings	196,299	195,818
Trade payables	148,303	165,293
Other Financial Liabilities	14,587	35,623
Other Current liabilities	16,472	15,696
Provisions	462	680
	<u>376,123</u>	<u>413,110</u>
Total Equity and liabilities	<u>1,065,748</u>	<u>1,050,985</u>



For Patanjali Ayurved Limited

Achal Bhatnagar
Managing Director

PATANJALI AYURVED LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

	(Rs. in Lakh)
	As at
	30th September 2021
	Un-Audited
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES -</u>	
Net Profit Before Tax	30,918
Adjustments for :	
Depreciation & Amortisation on Fixed Assets	7,695
Finance Cost	13,704
Effect of Exchange Rate Change	(42)
Profit on sale of Fixed Assets/ Investment	455
Interest Received	2,780
Debtor's written off	2
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	55,513
Movement in Inventories	(6,935)
Movement in Trade Receivables	(12,260)
Movement in Other Financial Assets	1,178
Movement in other assets	6,439
Movement in Trade Payables	(16,989)
Movement in Other Financial Liability	47
	(28,520)
Cash Generated from Operations	26,993
Less : Tax Paid	(7,200)
Net Cash Flow from Operating Activities	19,793
<u>(B) CASH FLOW FROM INVESTING ACTIVITIES -</u>	
Sale/(Purchase) of Fixed Assets	(1,312)
Movement in Loans and Advances	(10,249)
Interest Received	(2,780)
Gain on sale of Investments	455
Movement in long term Bank Deposit	(1,401)
Net Cash Flow Used in Investing Activities	(15,287)
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES</u>	
Term loan raised during the year	11,000
Repayment of Long Term Borrowings	(16,055)
Loan taken / (re-paid) from others	(5,853)
Amount raised through NCD	17,500
Movement in Short Term Borrowings	481
Movement In other non-current financial Liabilities	1,836
Finance Cost	(13,704)
Net Cash Flow generated from Financing Activities	(4,795)
Net Increase/(Decrease) in Cash and Cash Equivalents	(291)
Opening Balance of Cash and Cash Equivalents	5,664
Closing Balance of Cash & Cash Equivalents	5,373



PATANJALI AYURVED LIMITED

SEGMENT REPORTING FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

	(Rs. in Lakh)			
	For quarter ended 30th Sept 2021	For half year ended 30th Sept 2021	For the half year ended 30th Sept 2020	For year ended March 31,2021
	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue				
Home & Personal Care	61,208	111,323	131,278	247,483
Foods & dairy Products	157,742	273,633	235,681	634,785
Ayurvedic products	23,893	63,088	47,536	85,009
Others	4,337	8,906	8,454	11,104
Total	247,641	456,950	422,948	978,381
II Segment Results				
Results				
Home & Personal Care	4,631	8,756	10,502	18,253
Foods & dairy Products	6,595	13,328	10,606	32,506
Ayurvedic products	1,916	5,849	5,377	8,093
Others	50	102	96	128
Sub-total	13,192	28,035	26,581	58,980
Add(+) Unallocable Income	1,331	3,595	2,393	6,113
Less(-) Unallocable corporate expenses:	471	712	926	1,175
Profit before tax for the company	14,053	30,918	28,048	63,918
III Fixed Assets				
Home & Personal Care	16,427	16,427	17,114	17,643
Foods & dairy Products	27,789	27,789	31,074	29,207
Ayurvedic products	4,142	4,142	4,913	4,501
Unallocable Fixed Assets used by all product segments	89,231	89,231	74,941	92,424
Total	137,589	137,589	128,042	143,775
Secondary Segment				
Domestic (Including Nepal)	245,885	454,043	420,713	967,240
Export	1,756	2,908	2,235	11,141
Total	247,641	456,950	422,948	978,381

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the company in their respective meetings held on 13th November 2021. The Statutory Auditors of Company have carried out limited Review of the aforesaid results.
- In terms of the provisions of circular issued by Securities and Exchange Board of India, bearing ref. no. SEBI/HO/DDHS/CIR/2021/000000637 dated 5th October, 2021, since the Company does not have corresponding quarterly financial results, the column for quarter ended 30th September, 2020 is not applicable. Further, in terms of the said circular, since the Company does not have cash flow statement for corresponding six months ended 30th September, 2020, the column for six months ended 30th September, 2020 in cash flow statement is not applicable.
- As per Indian Accounting Standard 108 " Operating Segments", the company has reported " Segment Information" as described below:

Reportable Segment

Description

Home Care & Personal Care:	Oral Care, Hair Care, Personal Wash, Household care, Skin Care & Others
Foods & Dairy Products	Atta, Rice, Ghee, Mustard Oil, Honey , Milk, Skimmed Milk Powder, Curd, Paneer & other products
Ayurvedic products :	Chwaynprash, Ayurvedic Juice, Syrup , Vati & Others



For Patanjali Ayurved Limited

Achalya Balkrishna
Managing Director

- 4 The company has kept intact value of Investment in Ruchi soya Industries Ltd (RSIL) amounting of Rs. 121,418 lakhs. as shown on 31st March 2021 & will give final effect of valuation of RSIL shares as per IND AS 109 at year end i.e. 31st March 2022.
- 5 The Company has raised Rs 17500 lakh by way of private placement of listed 9.25% non-convertible debentures on 19th May 2021 which are secured by way of second ranking pari passu charge on all fixed assets and immovable property of Tezpur plant of the company and are due for repayment on 19th May 2024 .

6 Ratios Particulars	For quarter ended 30th Sept 2021	For half year ended 30th Sept 2021	For the half year ended 30th Sept 2020	For year ended 31st March, 2021
	Un-Audited	Un-Audited	Un-Audited	Audited
A Debt-Equity Ratio	0.72	0.72	0.84	0.75
B Debt Service Coverage Ratio	5.50	3.60	1.89	1.56
C Interest Service Coverage Ratio	3.86	3.45	2.87	3.40
D Current ratio	1.89	1.89	1.81	1.78
E Long term Debt to working capital ratio	0.29	0.29	0.42	0.29
F Bad Debt to Accounts Receivable ratio	0.00	0.00	0.00	0.00
G Current liability ratio	0.73	0.73	0.67	0.75
H Total Debt to Total Assets ratio	0.27	0.27	0.31	0.27
I Debtors turnover*	4.96	4.95	3.60	4.28
J Inventory Turnover*	3.39	3.14	3.68	3.77
K Operating margin	10.19	9.75	10.17	9.47
L Net profit margin	5.67	5.07	5.06	4.94
M Net worth (in lakhs)	401,904	401,904	351,697	378,721

* Ratios for the Quarter / half year ended have been annualised.

Formula for computation of ratios are as follows:

A Debt-Equity Ratio	Total Debt / Equity
B Debt Service Coverage Ratio	Earning Before interest & Tax / (Finance cost + Current maturity of long term borrowing)
C Interest Service Coverage Ratio	Earning Before interest & Tax / Finance cost
D Current ratio	Current Assets / Current Liability
E Long term Debt to working capital ratio	Long term Borrowing / (Current Assets - Current Liability)
F Bad Debt to Accounts Receivable ratio	Bad debts / Avg. Accounts Receivable
G Current liability ratio	Current Liability / Total Liability
H Total Debt to Total Assets ratio	Total Debt / Total Assets
I Debtors turnover	Revenue from Operation / Avg. Accounts Receivable
J Inventory Turnover	Cost of Goods Sold / Avg Inventory
K Operating margin	(Earning Before interest & Tax/Revenue from Operation)*100
L Net profit margin	(Profit for the period / Revenue from Operation) * 100
M Net worth (in lakhs)	Total Assets - Total Liability - Other comprehensive Income



- 6 Pursuant to Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendments Rules, 2019, for listed companies, Debenture Redemption Reserves (DRR) is not required in case of public issue of debentures or private placement of debentures. Since, the Company has issued listed securities through private placement, the Company is not required to create DRR.
- 7 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Company will assess the impact and its evaluation once the subject rules are notified and give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules are published to determine the financial impact.
- 8 Previous year figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the quarter and six months ended September 30, 2021.



Place: Haridwar
Date: 13.11.2021

For Patanjali Ayurved Limited

Acharya Balkrishna
Managing Director

For Patanjali Ayurved Limited

Acharya Balkrishna
Managing Director

B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO
THE BOARD OF DIRECTORS
PATANJALI AYURVED LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **PATANJALI AYURVED LIMITED** (the "Company"), for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.M. CHATURVEDI & Co.**

Chartered Accountants
ICAI FRN: 114317W

(**B.M.Chaturvedi**)
Partner
ICAI MN. 017607



Place : **MUMBAI**
Date : **13th NOVEMBER, 2021**

UDIN : **21017607AAAAAP9569**