



**PATANJALI**  
**PATANJALI AYURVED LIMITED**

(CIN : U24237DL2006PLC144789)

An ISO 9001 : 2015, 14001 : 2015, 22000 : 2018, 45001 : 2018 / Ayush Premium Mark / Agmark / EIA / GMP Certified Company



Date: 08.11.2023

To,  
The Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 973198**

**Sub.:** Unaudited Standalone Financial Results of Patanjali Ayurved Limited ("Company") for the quarter and half year ended September 30, 2023.

**Ref.:** 1. Regulations 52 & 51(2) read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

2. ISIN: INE01IG07022.

Dear Sir/ Madam,

Kindly note that the Board of Directors of the Company has, at its meeting held today i.e. on Wednesday, November 08, 2023, inter alia considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2023 ("Unaudited Standalone Financial Results"). The Meeting of the Board of Directors of the Company commenced at 02.30 P.M. and concluded at 03:45 P.M.

Further, in terms of the provisions of the SEBI LODR Regulations, please find enclosed herewith the Unaudited Standalone Financial Results along with Limited Review Report dated November 08, 2023, issued by the Statutory Auditors of the Company with respect to the said Results; and

Please note that the above documents will be available on the website of the Company i.e. <http://patanjaliayurved.org> and necessary arrangements have been made for publishing the said Results in the newspapers in the format as prescribed by Securities and Exchange Board of India, in terms of the Regulation 52(8) of SEBI LODR Regulations.

The above is for your information and records.

**For Patanjali Ayurved Limited**

**(Vineet Pant)**  
**Company Secretary**

*Cc: IDBI Trusteeship Services Limited-Debenture Trustee*

**Regd. Office :** D-26, Pushpanjali, Bijwasan Enclave, New Delhi - 110061 (INDIA)

**Corporate Office :** Patanjali Food & Herbal Park, Vill.-Padartha, Haridwar-Laksar Road, Haridwar-249404, Uttarakhand, (INDIA)

**Contact :** +91-1334-265370, **E-mail :** [feedback@patanjaliayurved.org](mailto:feedback@patanjaliayurved.org), **Web. :** [www.patanjaliayurved.org](http://www.patanjaliayurved.org)

# B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 40020098 / 22854274 / 75 | Email : office@bmchaturvedi.in

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Patanjali Ayurved Limited for the Quarter and Half Year Ended on 30<sup>th</sup> September, 2023 Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS OF  
PATANJALI AYURVED LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results read with notes thereon of **Patanjali Ayurved Limited** ("the Company"), for the **quarter and half year ended on 30<sup>th</sup> September, 2023** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.M. CHATURVEDI & CO.**

Chartered Accountants  
ICAI FRN: 114317W

**B.M. Chaturvedi**  
Partner  
ICAI MN. 017607

UDIN: 23017607BGZHBP6989

Date: 8<sup>th</sup> November, 2023  
Place: Haridwar



# PATANJALI AYURVED LIMITED

CIN : U24237DL2006PLC144789

Registered Office: D-26, PUSHPANJALI, BIJWASAN ENCLAVE, NEW DELHI 110061 INDIA

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

	(Rs. in Lakh)					
	Quarter Ended			Half Year ended		Year ended
	30th Sept 2023	30th June 2023	30th Sept 2022	30th Sept 2023	30th Sept 2022	31st March 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Total Revenue from Operations	1,50,380	1,94,720	1,89,977	3,45,100	4,31,110	7,52,725
2 Other Income	2,82,666	566	247	2,83,232	665	9,624
3 Total Income	4,33,046	1,95,286	1,90,224	6,28,332	4,31,775	7,62,349
4 Net Profit for the period / year (before Exceptional items & Tax )	2,87,846	7,505	7,573	2,95,352	19,665	41,266
5 Net Profit for the period / year before tax (after Exceptional items)	2,87,846	7,505	13,735	2,95,352	25,827	46,823
6 Net Profit for the period / year after tax & Exceptional items	2,52,929	5,596	9,523	2,58,526	18,965	35,673
7 Other Comprehensive Income (Net of Tax)	-	-	-	-	-	2,881
8 Total Comprehensive Income for the period (6+7) [Comprising Profit after tax for the period/year and Other Comprehensive Income (after tax)]	2,52,929	5,596	9,523	2,58,526	18,965	38,554
9 Paid up Equity Share Capital	4,132	4,132	4,132	4,132	4,132	4,132
10 Reserves (excluding Other Comprehensive Income)	7,11,968	4,59,037	4,36,734	7,11,968	4,36,734	4,53,442
11 Cumulative Other Comprehensive Income ( OCI)	-	2,48,609	2,45,728	-	2,45,728	2,48,609
12 Net worth (excluding Other Comprehensive Income)	7,16,100	4,63,169	4,40,867	7,16,100	4,40,867	4,57,574
13 Paid up Debt Capital outstanding ( NCD )	17,500	17,500	42,500	17,500	42,500	42,500
14 Debt Equity Ratio	0.41	0.69	0.73	0.41	0.73	0.69
15 Earnings Per Share (of Rs. 10/- each) Basic & Diluted ( Not annualised ) ( In Rs.)	612.09	13.54	23.05	625.64	45.90	86.33
16 Debt Service Coverage Ratio ( Annualised )	1.68	1.53	1.52	1.71	1.78	1.85
17 Interest Service Coverage Ratio	2.33	2.34	2.54	2.30	3.01	3.01


### Note:


- The above standalone financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the company in their respective meetings held on 8th November, 2023.
- The above is an extract of the detailed format of the standalone financial results prepared in accordance with regulations 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 for the quarter & half year ended 30th September, 2023 filed with the Stock Exchange. The full format of the standalone financial results for the quarter & half year ended on 30th September, 2023 are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.patanjaliayurved.org](http://www.patanjaliayurved.org)).
- Previous year / period figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the Half year ended 30th September, 2023, which are not comparable with the financial results for the half year ended 30th September 2022 due to slump sale of food ( Manufacturing & Retail ) Business of the company w.e.f. 1st July, 2022 & Other Income due to profit on sale of Investments.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange and can be accessed on website of the Stock Exchanges([www.bseindia.com](http://www.bseindia.com)).



Date : 8th November 2023  
Place : Haridwar

For Patanjali Ayurved Limited

  
Acharya Balkrishna  
Managing Director  
DIN - 01778007

  
Ram Bharat  
Director  
DIN - 01651754

  
Y.D. Arya  
CFO



# PATANJALI AYURVED LIMITED

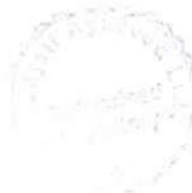
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## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

	(Rs. in Lakh)					
	Quarter Ended			Half Year ended		Year ended
	30th Sept 2023	30th June 2023	30th Sept 2022	30th Sept 2023	30th Sept 2022	31st March 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Income</b>						
Revenue from operations	1,50,380	1,94,720	1,89,977	3,45,100	4,31,110	7,52,725
Sales	1,46,747	1,87,840	1,87,054	3,34,587	4,27,320	7,41,362
Other operating revenue	3,633	6,880	2,923	10,513	3,790	11,363
Other income	2,82,666	566	247	2,83,232	665	9,624
<b>Total Income</b>	<b>4,33,046</b>	<b>1,95,286</b>	<b>1,90,224</b>	<b>6,28,332</b>	<b>4,31,775</b>	<b>7,62,349</b>
<b>2 Expenses</b>						
Cost of materials consumed	84,137	96,627	1,13,342	1,80,764	2,60,455	3,76,759
Purchases of stock-in-trade	68,651	17,410	47,338	86,061	86,882	2,17,791
Changes in inventories of finished goods, work in progress and stock-in-trade	(53,365)	35,478	(25,147)	(17,887)	(26,542)	(41,347)
Employee benefits expense	4,906	4,947	4,628	9,853	11,273	20,722
Finance costs	6,516	7,672	7,013	14,188	13,905	27,559
Depreciation and amortisation expense	2,161	2,125	2,491	4,285	5,733	10,632
Other expenses	32,194	23,522	32,986	55,716	60,404	1,08,967
<b>Total Expenses</b>	<b>1,45,200</b>	<b>1,87,781</b>	<b>1,82,651</b>	<b>3,32,980</b>	<b>4,12,110</b>	<b>7,21,083</b>
<b>3 Profit Before Exceptional Items &amp; Tax</b>	<b>2,87,846</b>	<b>7,505</b>	<b>7,573</b>	<b>2,95,352</b>	<b>19,665</b>	<b>41,266</b>
Exceptional Items	-	-	6,162	-	6,162	5,557
<b>4 Profit Before Tax</b>	<b>2,87,846</b>	<b>7,505</b>	<b>13,735</b>	<b>2,95,352</b>	<b>25,827</b>	<b>46,823</b>
<b>5 Tax expense</b>						
Current tax	34,806	1,942	5,233	36,748	8,387	13,423
Deferred Tax	111	(33)	(1,021)	78	(1,525)	(2,273)
	<b>34,917</b>	<b>1,909</b>	<b>4,212</b>	<b>36,826</b>	<b>6,862</b>	<b>11,150</b>
<b>6 Profit After Tax</b>	<b>2,52,929</b>	<b>5,596</b>	<b>9,523</b>	<b>2,58,526</b>	<b>18,965</b>	<b>35,673</b>
<b>7 Other comprehensive Income (OCI)</b>						
Items reclassified to profit or loss ( Net)	-	-	-	-	-	3,261
Deferred Tax on OCI ( Net)	-	-	-	-	-	(380)
<b>Total Other Comprehensive Income (net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,881</b>
<b>8 Total Comprehensive income</b>	<b>2,52,929</b>	<b>5,596</b>	<b>9,523</b>	<b>2,58,526</b>	<b>18,965</b>	<b>38,554</b>
<b>9 Paid-up Equity Share Capital</b> (Face Value Rs.10 per equity share)	<b>4,132</b>	<b>4,132</b>	<b>4,132</b>	<b>4,132</b>	<b>4,132</b>	<b>4,132</b>
<b>10 Earnings Per Share</b> ( face value of Rs. 10/- Each )						
Basic & Diluted ( Not annualised ) ( In Rs. )	<b>612.09</b>	13.54	23.05	<b>625.64</b>	45.90	86.33

There is no change in Equity, hence basic EPS & Diluted EPS are same.



For Patanjali Ayurved Limited

Chief Financial Officer

**PATANJALI AYURVED LIMITED**  
**STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2023**

	(Rs. in Lakh)	
	As at 30th Sept 2023	As at 31st March 2023
	Un-Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	1,08,209	1,11,615
Capital Work In Progress	11,267	10,682
Intangible Assets	676	777
Intangible Assets Under Development	752	492
Right of Use Assets	1,319	1,408
Financial Assets		
Investments	52,468	51,944
Loans	1,37,779	1,25,576
Other Financial Assets	15,105	14,935
Other Non Current Assets	19,191	2,817
<b>Total Non-current assets</b>	<u>3,46,766</u>	<u>3,20,246</u>
<b>Current assets</b>		
Inventories	2,39,022	2,23,070
Financial Assets		
Investments	-	2,83,433
Trade Receivables	2,48,346	2,43,946
Cash and Cash Equivalents	64,077	2,164
Other Financial Assets	2,02,866	76,412
Other Current Assets	39,973	23,580
<b>Total Current assets</b>	<u>7,94,284</u>	<u>8,52,605</u>
<b>Total Assets</b>	<u>11,41,050</u>	<u>11,72,851</u>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	4,132	4,132
Other Equity	7,11,968	7,02,051
<b>Total Equity</b>	<u>7,16,100</u>	<u>7,06,183</u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	70	22,946
Lease Liabilities	1,377	1,612
Other Financial Liabilities	9,665	9,634
Deferred Tax Liabilities (Net)	333	33,031
<b>Total Non-Current Liabilities</b>	<u>11,445</u>	<u>67,223</u>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	2,93,621	2,90,758
Lease Liabilities	284	99
Trade Payables	65,926	89,475
Other Financial Liabilities	4,731	1,883
Other Current Liabilities	48,763	17,117
Provisions	180	113
<b>Total Current Liabilities</b>	<u>4,13,505</u>	<u>3,99,445</u>
<b>Total Equity and Liabilities</b>	<u>11,41,050</u>	<u>11,72,851</u>



For Patanjali Ayurved Limited

*[Signature]*  
Chief Financial Officer

**PATANJALI AYURVED LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023**

	(Rs. in Lakh)	
	As at 30th Sept 2023	As at 30th Sept 2022
	Un-Audited	Un-Audited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES -</b>		
<b>Profit Before Tax</b>	2,95,352	25,827
<b>Adjustments for :</b>		
Depreciation & Amortisation expenses	4,285	5,733
Finance Cost	14,188	13,905
Foreign Currency Exchange Gain	1	(49)
Net Gain on property plant & equipment	(72)	(40)
Net Gain on sale of Investments	(2,81,268)	-
Interest & Other Income	(1,100)	(306)
Profit on Slump sale	-	(6,162)
<b>Operating Profit before working capital changes</b>	<b>31,386</b>	<b>38,908</b>
Movement in Inventories	(15,952)	2,179
Movement in Trade Receivables	(4,401)	27,111
Movement in Other Financial Assets	15,003	(59,993)
Movement in Other Current Assets	(33,491)	(7,557)
Movement in Trade Payables	(23,549)	(9,895)
Movement in Advance given to Trade Payable	(1,39,690)	(28,062)
Movement in Other Financial Liability	34,512	(15,817)
	(1,67,569)	(92,034)
<b>Cash flows from Operations activities</b>	<b>(1,36,183)</b>	<b>(53,126)</b>
Less : Tax Paid	(19,650)	(5,100)
<b>Net Cash Flow in Operating Activities</b>	<b>(1,55,833)</b>	<b>(58,226)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES -</b>		
Realisation of Investment in Equity, Preference shares & Debentures	2,83,042	72,077
Investment in Firm/Company	(250)	(1,611)
Movement in property, plant & equipment	(1,463)	459
Movement in Loans and Advances given	(19,269)	19,924
Movement in Loans & advances given to Related Parties	(9,308)	(24,001)
Inter Corporate Deposits Given	(10,000)	-
Movement in long term Bank Deposit	(1,261)	(255)
Interest & Other income	1,100	306
Amount Received against slump sale	9,325	39,675
<b>Net Cash Flow in Investing Activities</b>	<b>2,51,917</b>	<b>1,06,574</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Term loan raised during the year/ period	50,000	-
Repayment of Long Term Borrowings	(10,552)	(9,124)
Repayment of Loan taken from others	(2,111)	(101)
Repayment of NCD	(25,000)	-
Movement in Short Term Borrowings	(32,350)	(11,444)
Movement In other non-current financial Liabilities	31	(4,523)
Finance Cost	(14,188)	(13,905)
<b>Net Cash Flow in Financing Activities</b>	<b>(34,171)</b>	<b>(39,096)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>61,913</b>	<b>9,252</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>2,164</b>	<b>2,978</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>64,077</b>	<b>12,230</b>
Negative figures ( - ) represents cash outflow		



For Patanjali Ayurved Limited

*[Signature]*  
Chief Financial Officer

**PATANJALI AYURVED LIMITED**

**STANDALONE SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

	Quarter Ended			Half Year ended		(Rs. in Lakh)
	30th Sept 2023	30th June 2023	30th Sept 2022	30th Sept 2023	30th Sept 2022	Year ended 31st March 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>I Segment Revenue</b>						
FMCG Products	1,15,830	1,56,547	1,55,513	2,72,377	3,68,508	6,24,186
Ayurvedic Products	27,653	28,951	27,645	56,604	52,887	1,06,708
Others	3,264	2,342	3,897	5,606	5,925	10,468
<b>Total</b>	<b>1,46,747</b>	<b>1,87,840</b>	<b>1,87,054</b>	<b>3,34,587</b>	<b>4,27,320</b>	<b>7,41,362</b>
<b>II Segment Results</b>						
FMCG Products	3,883	4,806	5,741	8,689	15,662	24,156
Ayurvedic Products	1,729	2,414	2,263	4,143	4,296	9,145
Others	38	32	57	70	85	152
<b>Sub-total</b>	<b>5,649</b>	<b>7,253</b>	<b>8,062</b>	<b>12,902</b>	<b>20,044</b>	<b>33,453</b>
Add(+) Unallocable Income**	2,82,666	565	6,409	2,83,232	6,827	15,181
Less(-) Unallocable corporate expenses	(469)	(314)	(736)	(782)	(1,044)	(1,811)
<b>Profit before tax</b>	<b>2,87,846</b>	<b>7,505</b>	<b>13,735</b>	<b>2,95,352</b>	<b>25,827</b>	<b>46,823</b>
**( Includes Profit on sale of Investments in Quarter ended and half year ended 30th September 2023)						
<b>III Segment Fixed Assets</b>						
FMCG Products	82,483	85,309	91,304	82,483	91,304	87,350
Ayurvedic products	960	1,008	1,108	960	1,108	1,040
Unallocable ( Assest under upcoming projects)	37,461	35,346	35,093	37,461	35,093	35,176
<b>Total</b>	<b>1,20,904</b>	<b>1,21,664</b>	<b>1,27,504</b>	<b>1,20,904</b>	<b>1,27,504</b>	<b>1,23,567</b>
<b>Secondary Segment</b>						
Domestic	1,45,537	1,86,843	1,85,557	3,32,381	4,24,245	7,36,286
Export	1,208	998	1,497	2,206	3,075	5,076
<b>Total</b>	<b>1,46,747</b>	<b>1,87,840</b>	<b>1,87,054</b>	<b>3,34,587</b>	<b>4,27,320</b>	<b>7,41,362</b>

**Notes:**

1 The above standalone financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the company in their respective meetings held on 8th November 2023.

2 As per Indian Accounting Standard 108 " Operating Segments", the company has reported " Segment Information" as described below:

**Reportable Segment**

**Description**

**FMCG Products :-**

Ghee, Edible Oils, Rice, Flour, Pulses, Spices, Sugar, Candy, Honey, Chyawanprash, Juices, Dairy Products, Skimmed Milk Powder, Household Care, Skin Care, Oral Care, Hair Care & Persona Care Products.

\*Out of the above products food business( manufacturing & retail ) has been transfered to Patanjali Foods Ltd w.e.f 1st July 2022 as per Business Transfer Agreement under slump sale.

**Ayurvedic products :** Vati & Tablets, Syrup , Eye drop , Churan & other pharmaceutical products.



For Patanjali Ayurved Limited

Chief Financial Officer

3 Ratios

Particulars	Quarter Ended			Half Year ended		Year ended
	30th Sept 2023	30th June 2023	30th Sept 2022	30th Sept 2023	30th Sept 2022	31st March 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A Debt-Equity Ratio	0.41	0.69	0.73	0.41	0.73	0.69
B Debt Service Coverage Ratio*	1.68	1.53	1.52	1.71	1.78	1.85
C Interest Service Coverage Ratio	2.33	2.34	2.54	2.30	3.01	3.01
D Current ratio	1.92	2.02	2.20	1.92	2.20	2.13
E Long term Debt to working capital ratio	0.07	0.07	0.15	0.07	0.15	0.14
F Bad Debt to Accounts Receivable ratio	0.00	-	-	0.00	-	-
G Current liability ratio	0.97	0.91	0.80	0.97	0.80	0.86
H Total Debt to Total Assets ratio	0.26	0.27	0.27	0.26	0.27	0.27
I Debtors turnover*	2.26	2.83	3.06	2.67	3.39	2.94
J Inventory Turnover*	1.85	2.96	2.56	2.21	3.05	2.55
K Operating margin ( In percentage )	7.78	7.50	7.55	7.62	7.63	7.86
L Net profit margin ( In percentage )	168.19	2.87	3.35	74.91	4.40	4.74
M Net worth ( in lakhs )	7,16,100	4,63,170	4,40,865	7,16,100	4,40,865	4,57,574

\* Ratios for the Quarter ended have been annualised.

Formula for computation of ratios are as follows:

A Debt-Equity Ratio	Total Debt ( All Borrowings Including Long Term & Short Term ) / Equity ( Excluding OCI )
B Debt Service Coverage Ratio (On Annualised basis)	Earning Before Interest, Depreciation , Tax , Other Income & Exceptional items/ ( Finance cost + Current Maturity of Long Term Borrowing )
C Interest Service Coverage Ratio	Earning Before Depreciation, Interest , Tax,, Other Income & Exceptional item / Finance Cost
D Current Ratio	Current Assets / Current Liability
E Long Term Debt to Working Capital Ratio	Long Term Borrowing / ( Current Assets - Current Liability )
F Bad Debt to Accounts Receivable Ratio	Bad Debts / Average Accounts Receivable
G Current Liability Ratio	Current Liability / Total Liability
H Total Debt to Total Assets Ratio	Total Debt / Total Assets
I Debtors Turnover	Revenue from Operation / Average Accounts Receivable
J Inventory Turnover	Cost of Goods Sold / Average Inventory
K Operating Margin	(Earning Before Interest , Tax & Exceptional item- Other Income)/Revenue from Operation*100
L Net Profit Margin	( Profit for the Period excluding exceptional items & tax thereon / Revenue from Operation ) * 100
M Net worth ( in lakhs )	Total Assets - Total Liability - Other Comprehensive Income





- 4 On 13th & 14th July 2023, Company has sold 253,39,640 equity shares of Patanjali Foods limited ( Associate company) under offer for sale to comply the SEBI regulatory requirement. The Sale Consideration of the aforesaid transaction is Rs. 290,138 Lakhs, gain on sale of shares is Rs 281,268 lakhs & Income tax thereon of Rs. 32,177 lakhs has been provided. The company has also fully reversed the Other comprehensive Income created by the fair valuation of current portion of Investments by Rs. 248,609 Lakhs ( net of Deferred Tax of Rs. 32,776 Lakhs ).
- 5 Pursuant to Rule 18(7)(b)(iii) of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendments Rules, 2019, for listed companies, Debenture Redemption Reserves (DRR) is not required in case of public issue of debentures or private placement of debentures. Since, the Company has issued listed securities through private placement, the Company is not required to create DRR.
- 6 Previous year / period figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the half year ended 30th September, 2023, which are not comparable with the financial results for the half year ended 30th September, 2022 due to slump sale of Food ( Manufacturing & Retail ) business of the company w.e.f. 1st July 2022 & other income due to profit on sale of Investments.

**For Patanjali Ayurved Limited**



**Acharya Balkrishna**  
Managing Director  
DIN - 01778007



**Ram Bharat**  
Director  
DIN - 01651754



**Y.D. Arya**  
CFO

Date : 8th November 2023  
Place : Haridwar

